

We are giving the comparative figures (Q4/F.Y 2016) of TCI-XPS a division of Transport Corporation of India Limited for ease of investors and better understanding

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2017

(Rs. In Lakhs except as stated)

	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
PART-I						
1	Net Sales / Income from Operations	20,281.95	18,758.03	18,029.32	75,387.11	66,318.88
	Total Income from operations (Net)	20,281.95	18,758.03	18,029.32	75,387.11	66,318.88
2	Expenses					
	Operating expenses	15,250.82	14,304.12	13849.39	57,632.24	50762.69
	Employee benefits expense	1,608.27	1,501.37	1,310.55	5,881.75	5,147.73
	Depreciation and amortisation expense	123.87	105.82	155.75	431.40	578.53
	Other Expenses	1,530.12	1,285.67	1,360.60	5,246.80	4,929.48
	Total Expenses	18,513.08	17,196.99	16,676.29	69,192.19	61,418.44
3	Profit (Loss) From Operations Before Other Income, Finance costs (1-2)	1,768.87	1,561.04	1,353.03	6,194.92	4,900.44
4	Other Income	40.21	32.09	(19.25)	136.51	(23.27)
5	Profit (Loss)from ordinary activities Before Finance costs (3+4)	1,809.08	1,593.13	1,333.78	6,331.43	4,877.17
6	Finance Costs	39.22	53.18	156.09	187.32	524.50
7	Profit (Loss) from ordinary Activities after Finance Cost before Exceptional Items (5-6)	1,769.85	1,539.95	1,177.70	6,144.11	4,352.67
8	Exceptional Items	-	-	-	-	-
9	Profit (Loss)from ordinary Activities before tax (5-6)	1,769.85	1,539.95	1,177.70	6,144.11	4,352.67
10	Tax Expense - Current & Deferred	544.66	537.34	439.00	2,072.79	1,526.00
11	Net Profit (Loss) from ordinary activities after tax (7-8)	1,225.19	1,002.61	738.70	4,071.32	2,826.67
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period	1,225.19	1,002.61	738.70	4,071.32	2,826.67
14	Paid Equity Share Capital (Face Value of Rs 2/- Each)	765.77	765.77	760.74	765.77	760.74
15	Reserves (excluding Revaluation Reserves) as per balance sheet of 31st March	-	-	-	15,234.72	11,537.14
16	Earning Per Share (not annualised)					
	Earning Per Share	3.20	2.62	1.94	10.63	7.43
	Diluted Earning Per Share	3.20	2.62	1.94	10.63	7.43
Notes:						
1	The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on May 23, 2017. The statutory auditors of the Company have carried out the audit in respect of the financial results for the quarter/year ended March 31, 2017.					
2	As the Company's main business activity falls with in a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Accounting Standard - 17 are not applicable.					
3	The figures for the quarter ended 31st March 2017 are the balancing figure between audited figures in respect of full financial year and unaudited year to date figures up to the previous quarter.					
4	Earning per share has been computed by including in the equity share capital from the beginning of the year, the equity shares issued pursuant to the scheme of demerger for the purpose of calculating the number of shares outstanding during the year.					
5	Previous Period's Figures have been regrouped/ rearranged wherever necessary.					
6	The figures for the quarter and year ended 31.03.2016 pertaining to TCI XPS- A Division of Transport Corporation of India Ltd					
7	The Board of Directors have recommended a final dividend of 40%(Re 0.80 per equity share of Rs 2 each), subject to the approval of shareholders in ensuing Annual General Meeting. The Board of Directors has declared interim dividend of 40% (Re 0.80 per equity share of Rs 2 each) in the meeting held on January 31, 2017. Total dividend i.e. interim & Final dividend for the year is 80% Rs 1.60 per equity share)					

Summary of Assets and Liabilities		
Particulars	(Rs. In lakhs except as stated)	
	Year Ended	Year Ended
	31.03.2017	31.03.2016
AUDITED		
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	765.77	760.73
(b) Reserves and Surplus	15167.57	11537.14
Sub-Total Shareholders' Funds	15933.34	12297.87
2 Share Application Money Pending for Allotement		
3 Non-Current Liabilities		
(a) Long-term Borrowings	51.75	58.03
(b) Deffered tax liabilities (Net)	304.41	235.44
(c) Other long term liabilities		
(d) Long term provisions		
Sub-Total Non-Current Liabilities	356.16	293.47
4 Current Liabilities		
(a) Short-term Borrowings	3053.48	3974.83
(b) Trade Payables	3771.87	2315.96
(c) Other current liabilities	880.55	768.79
(d) Short-term Provisions	1244.10	198.90
Sub-Total Current Liabilities	8950.00	7258.49
TOTAL EQUITY AND LIABILITIES	25239.50	19849.82
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	10628.05	7281.98
(b) Non-current investments		
(c) Deffered tax assets (Net)		
(d) Long-term loan & advances	411.54	283.65
(e) Other Non-current assets		
Sub-Total Non Current Assets	11039.59	7565.63
2 Current Assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	11491.34	10539.25
(d) Cash and cash equivalents	878.37	1091.31
(e) Short term loan and advances	1830.20	653.63
(f) Other current assets		
Sub-Total Current Assets	14199.91	12284.19
TOTAL ASSETS	25239.50	19849.82