

TCI EXPRESS

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TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

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Statement of Unaudited Financial Results for the Quarter & Nine months Ended December 31, 2020


(Rs. In Crores except as stated)

PARTICULARS	Quarter Ended			Nine Months/Year Ended		
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations	262.50	212.95	268.38	564.19	794.02	1,031.96
2 Other Income	1.66	1.46	0.86	4.59	3.20	4.37
3 Total Income from operations (Net)	264.16	214.41	269.24	568.78	797.22	1,036.33
Expenses						
(i) Operating expenses	177.60	144.44	189.59	379.87	567.67	734.16
(ii) Employee benefits expense	23.25	22.06	25.14	64.03	76.80	101.80
(iii) Depreciation and amortisation expense	2.17	2.17	2.13	6.45	5.72	7.79
(iv) Finance Costs	0.16	0.31	0.15	0.60	0.63	0.90
(v) Other Expenses	16.31	13.89	19.35	40.35	54.93	74.70
4 Total Expenses	219.48	182.87	236.35	491.30	705.75	919.35
5 Profit From Operations Before Exceptional Items and Tax (3-4)	44.68	31.54	32.89	77.48	91.47	116.98
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary Activities before tax (5-6)	44.68	31.54	32.89	77.48	91.47	116.98
8 Tax Expense - Current	10.69	7.80	7.50	18.74	22.58	28.95
-Deferred	0.37	0.25	-0.15	0.71	(1.18)	(1.05)
9 Net Profit from ordinary activities after tax (7-8)	33.61	23.49	25.54	58.03	70.07	89.08
10 Extraordinary Items	-	-	-	-	-	-
11 Net Profit for the period (9-10)	33.61	23.49	25.54	58.03	70.07	89.08
12 Other Comprehensive Income (net of tax)	-	0.13	-	0.13	(0.91)	(0.98)
13 Total Comprehensive Income (11+12)	33.61	23.62	25.54	58.16	69.15	88.10
14 Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.69	7.69	7.67	7.69	7.69	7.67
15 Earning Per Share (not annualised)						
Basic Earning Per Share	8.59	6.12	6.66	15.13	18.27	23.23
Diluted Earning Per Share	8.56	6.11	6.64	15.10	18.25	23.19

Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- The financial results of the Company for the Quarter and Nine months ended December 31, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 09, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the same.
- The Company has taken into consideration the impact of Covid-19 in preparation of these financial results. The disruptions of businesses worldwide and economic slowdown may have its eventual impact on the company. Due to lockdown the volumes upto half year ended September 30, 2020 were impacted partially. During the quarter ended 31 December 2020, the scale of business has recovered to pre covid levels.
- The Board has approved payment of Interim dividend @ 100% (i.e. Rs. 2 per share of Face Value of Rs.2/- each) and February 17, 2021 shall be the Record Date for the purpose, decided in due consultation with Stock Exchanges.
- As the Company's main business activity falls within a single primary Business segment i.e. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The figures for the previous quarter have been regrouped/ reclassified accordingly.

For TCI Express Limited


 Chandar Agarwal
 Managing Director

 Place: Gurugram
 Date: February 09, 2021