

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001
Tel.: + 91 124 2384090, Fax: +91-124-2382113, E-mail: secretarial@tcipress.in, Website: www.tcipress.in**Statement of Unaudited Standalone Financial Results For the Quarter & Half Year Ended September 30, 2020**

PARTICULARS	(Rs. In Crores except as stated)					
	Quarter Ended		September 30, 2019		Year/Half Year Ended	
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations	212.95	88.74	269.47	301.69	525.64	1,031.96
2 Other Income	1.46	1.47	1.61	2.93	2.34	4.37
3 Total Income from operations (Net) Expenses	214.41	90.21	271.08	304.62	527.98	1,036.33
i) Operating expenses	144.44	57.83	192.84	202.27	378.08	734.16
ii) Employee benefits expense	22.06	18.72	26.32	40.78	51.67	101.80
iii) Depreciation and amortisation expense	2.17	2.12	1.84	4.29	3.60	7.79
iv) Finance Costs	0.31	0.12	0.25	0.44	0.48	0.90
v) Other Expenses	13.89	10.16	19.60	24.04	35.58	74.70
4 Total Expenses	182.87	88.95	240.85	271.82	469.41	919.35
5 Profit From Operations Before Exceptional Items and Tax (3-4)	31.54	1.26	30.23	32.80	58.57	116.98
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary Activities before tax (5-6)	31.54	1.26	30.23	32.80	58.57	116.98
8 Tax Expense - Current	7.80	0.25	4.98	8.05	15.09	28.95
-Deferred	0.25	0.09	(0.85)	0.34	(1.04)	(1.05)
9 Net Profit from ordinary activities after tax (7-8)	23.49	0.92	26.10	24.41	44.52	89.08
10 Extraordinary Items	-	-	-	-	-	-
11 Net Profit for the period (9-10)	23.49	0.92	26.10	24.41	44.52	89.08
12 Other Comprehensive Income (net of tax)	0.13	-	(0.91)	0.13	(0.91)	(0.98)
13 Total Comprehensive Income (11+12)	23.62	0.92	25.19	24.54	43.61	88.10
14 Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.69	7.67	7.66	7.69	7.66	7.67
15 Earning Per Share (not annualised)						
Basic Earning Per Share	6.12	0.24	6.58	6.36	11.39	23.23
Diluted Earning Per Share	6.11	0.22	6.57	6.35	11.38	23.19

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

Tel.: + 91 124 2384090, Fax: +91-124-2382113, E-mail: secretarial@tciexpress.inWebsite: www.tciexpress.in**Summary of Assets and Liabilities**

(Rs. In Crores except as stated)

Particulars	Unaudited	Audited
	As at September 30, 2020	As at March 31, 2020
A ASSETS		
1 Non-Current Assets		
Property, Plant and Equipment	192.71	181.63
Right of Use Assets	2.46	1.62
Capital Work in Progress	21.94	11.10
Other Intangible Assets	2.00	2.18
Financial Assets		
Investments	0.91	0.91
Other Non-Current Assets	11.02	11.94
Total Non Current Assets	231.04	209.38
2 Current Assets		
Financial Assets		
Investment	74.64	28.59
Trade Receivables	133.52	165.77
Cash and Cash Equivalents	11.42	11.13
Other Bank Balances	1.43	1.47
Loans	10.10	9.19
Current Tax Assets (Net)	5.59	3.87
Other Current Assets	2.86	2.13
Total Current Assets	239.56	222.15
TOTAL ASSETS	470.60	431.53
B EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	7.69	7.67
Other Equity	357.31	329.61
TOTAL EQUITY	365.00	337.28
LIABILITIES		
1 Non-Current Liabilities		
Financial Liabilities		
Lease Liability	0.56	0.12
Borrowings	1.44	1.91
Deferred Tax Liabilities (Net)	4.50	4.12
Total Non-Current Liabilities	6.50	6.15
2 Current Liabilities		
Financial Liabilities		
Borrowings	0.00	0.93
Trade Payables		
- MSME	1.50	1.56
- Others	71.50	60.40
Others Financial Liabilities	7.18	6.92
Other Current Liabilities	13.23	13.61
Provisions	5.69	4.68
Total Current Liabilities	99.10	88.10
Total Liabilities	105.60	94.25
TOTAL EQUITY AND LIABILITIES	470.60	431.53

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,
Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

Tel.: + 91 124 2384090, Fax: +91-124-2382113, E-mail: secretarial@tcipress.in, Website: www.tcipress.in

TCI EXPRESS LIMITED

Statement of Cash Flow for the half year ended September 30, 2020

(Rupees in Crores)

Particulars	Half Year Ended September 30, 2020	Year Ended March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	32.80	116.98
Adjustments for:		
Depreciation and Amortisation	4.29	7.79
Loss on Disposal of Property, Plant and Equipment (Net)	0.05	0.30
Amortisation of leasehold land	0.02	0.05
Recognised/Reversal under Expected Credit Loss Model	0.79	0.52
Remeasurements of Net Defined Measurement Plans	0.17	(1.31)
Employee Stock Option Compensation	0.99	2.16
Miscellaneous Provisions Written Back	-	(0.90)
Finance Cost	0.44	0.90
Interest/Dividend Received	(1.65)	(0.65)
Adjustment for:		
	5.10	8.86
Operating profit before working capital changes	37.90	125.83
Changes in Operating Assets and Liabilities:		
Trade Receivable	31.46	(2.63)
Loans, Other Financial Assets and Other Assets	(1.65)	0.34
Trade Payables	11.05	(10.40)
Other Financial Liabilities and Provisions	1.42	0.15
Cash Generation From Operations	80.18	113.28
Direct Taxes Paid	(9.81)	(31.66)
Net Cash from Operating Activities (A)	70.37	81.62
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(15.24)	(18.99)
Proceeds on Sale of Property, Plant and Equipment	0.00	0.16
Purchase of Investments	(46.05)	(28.25)
Long-Term Advances	(10.74)	(13.08)
Interest Received	1.65	0.65
Net Cash from Investing Activities (B)	(70.38)	(59.51)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Borrowings	(0.93)	(5.45)
Proceeds from Issuance of Share Capital	2.17	1.49
Proceeds from Term Borrowings	-	0.91
Repayment of Term Borrowings	(0.56)	(1.38)
Payment of Dividends	-	(17.64)
Payment of Dividend Tax	-	(3.63)
Interest Paid	(0.43)	(0.92)
Net Cash from Financing Activities (C)	0.27	(26.61)
Net Increase in Cash and Cash Equivalents (A+B+C)	0.25	(4.50)
Cash and Cash Equivalents at 1 April	12.60	17.10
Cash and Cash Equivalents as at 30 September/31 March	12.85	12.60

Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- The financial results of the Company for the quarter and half year ended September 30, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 2nd November 2020. The Statutory Auditors of the Company have carried out the Limited Review of the same.
- The Company has taken into consideration the possible impact of Covid-19 in preparation of these financial results. The disruptions of businesses worldwide and economic slowdown may have its eventual impact on the company. Due to lockdown the volumes for the quarter and half year ended September 30, 2020 were impacted partially. The scale of business has resumed and the Company's operation have sufficient demand for growth. The company is closely monitoring the situation.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The figures for the previous period have been regrouped/ reclassified/ restated wherever necessary in order to make them comparable with figures of the quarter ended 30th September 2020.

For TCI Express Limited


Chandar Agarwal
Managing Director

Place: Gurugram

Date : November 02, 2020

