

TCIExpress begins FY 2018-19 with solid Q1 numbers, reports 21.84% Revenue growth and INR 248.10cr with PBT growth 44%

Credits GST, E-way bill and high quality surface express service as some of the major contributors to an impressive Q1 performance

New Delhi, Aug 01, 2018:- TCIEXPRESS (NSE: TCIEXP & BSE: 540212), a specialist and leader in time-definite express distribution in India, announced its financial results for the Q1 of FY 2018-19 today. Going by the numbers, the leading efficiency-oriented logistical services player in India is expected to exceed the impressive growth figures of FY 2017-18 during this financial year.

The company's Q1 revenue reflected a robust growth of 21.84% and at INR 248.10 crore. THE EBITDA stands at 27.46 crore, registering a growth of 45.14% YoY. Further the PBT during the first quarter also rose sharply by 44.22%.

While TCIExpress's superlative services, especially its surface express service and its strong B2B customer engagement have been the dominant forces behind such a stellar beginning to the year, the management also credits policy level changes such as GST and E-Way bills as significant contributors to its success.

Commenting on the same, **Mr. Chander Agarwal, Managing Director, TCIEXPRESS,** said, "The introduction of GST, E-Way bills and the inclusion of logistics in the 'harmonised List of 'infrastructure' status subsectors has given a definite boost to the organized players in this domain. These reforms have accelerated the credit flow to the sector, and has allowed us to grow and diversify our operations through the introduction of various technological and infrastructural level innovations. The policy level changes have directly aligned with our efficiency focused hub-and-spoke model, which would otherwise meet several roadblocks in the erstwhile dual and inefficient tax mechanism. As logistics becomes an integral part of operations across industries, we hope to provide express time-definite logistics services to a wide range of businesses, and sustain the bullish growth phase we are experiencing currently."

During the first quarter, TCIExpress has noted a growing demand in the pharmaceutical, automobile and retail and lifestyle sector. With increasing regulatory process streamlining in establishing multi-modal logistics facilities, major infrastructural developments and enhanced demand boosting the logistics sector, TCIExpress is expected to continue on its journey of growth, expansion and impeccable time-specific service delivery.

About TCIEXPRESS:

TCIEXPRESS is India's leading time-definite express distributor, based on its unparalleled experience and deep domain-expertise that enables it to offer customized solutions to express delivery. The company has been growing rapidly and expanding its distribution network locally and globally, with its current 650 offices covering more than 40,000 locations. TCIEXPRESS is well-equipped to offer time-definite solutions to 704 out of 712 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority, and reverse express services. The company has special expertise in enabling solutions for clients in sectors like consumer electronics, retail, apparel & lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power, and telecommunications. With a proven commitment to excellence and the pursuit of value-based policies to satisfy the aspirations of customers, vendors, employees, shareholders, and all other stakeholders in the express delivery industry, TCIEXPRESS has emerged as a frontrunner in a segment that is here to grow in the long-term.

The logo for TCI EXPRESS is partially visible at the bottom right of the page. It consists of a circular emblem with the words "TCI EXPRESS" around the perimeter. A blue ink signature is written over the logo.