

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023


(Rs. In Crores except as stated)

S.No.	PARTICULARS	Standalone						Consolidated				
		Quarter Ended			Nine Months Ended			Year Ended	Quarter Ended		Nine Months Ended	Year Ended
		Dec 31, 2023	Sep 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	Mar 31, 2023	Dec 31, 2023	Sep 30, 2023	Dec 31, 2023	Mar 31, 2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited		
1	Net Sales / Income from Operations	311.86	319.98	314.42	936.71	914.76	1,241.01	311.86	319.98	936.71	1,241.01	
2	Other Income	1.97	1.77	1.30	5.22	5.50	7.17	1.97	1.77	5.22	7.17	
3	Total Income from operations (Net)	313.83	321.75	315.72	941.93	920.26	1,248.18	313.83	321.75	941.93	1,248.18	
	Expenses											
	Operating expenses	214.25	218.27	218.89	641.55	630.52	849.70	214.25	218.27	641.55	849.70	
	Employee benefits expense	33.55	33.45	31.18	100.32	92.94	124.29	33.55	33.45	100.32	124.29	
	Depreciation and amortisation expense	4.77	4.72	4.29	14.09	11.11	15.31	4.77	4.72	14.09	15.31	
	Finance Costs	0.33	0.35	0.44	1.07	1.07	1.81	0.33	0.35	1.07	1.81	
	Other Expenses	18.49	17.81	18.27	52.44	50.96	72.54	18.49	17.81	52.44	72.54	
4	Total Expenses	271.39	274.60	273.07	809.47	786.60	1,063.65	271.39	274.60	809.47	1,063.65	
5	Profit From Operations Before Exceptional Items and Tax (3-4)	42.44	47.15	42.65	132.46	133.66	184.53	42.44	47.15	132.46	184.53	
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	
7	Profit from ordinary Activities before tax (5-6)	42.44	47.15	42.65	132.46	133.66	184.53	42.44	47.15	132.46	184.53	
8	Tax Expense - Current	9.66	10.90	8.79	30.35	29.49	42.14	9.66	10.90	30.35	42.14	
	- Deferred	0.59	0.67	1.84	2.01	3.35	3.11	0.59	0.67	2.01	3.11	
9	Net Profit from ordinary activities after tax (7-8)	32.19	35.58	32.02	100.10	100.82	139.28	32.19	35.58	100.10	139.28	
10	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	
11	Net Profit for the period (9-10)	32.19	35.58	32.02	100.10	100.82	139.28	32.19	35.58	100.10	139.28	
12	Other Comprehensive Income (net of tax)	0.22	(0.57)	-	(0.08)	(0.26)	(1.44)	0.22	(0.57)	(0.08)	(1.44)	
13	Total Comprehensive Income (11+12)	32.41	35.01	32.02	100.02	100.56	137.84	32.41	35.01	100.02	137.84	
14	Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.67	7.67	7.67	7.67	7.67	7.66	7.67	7.67	7.67	7.66	
15	Earning Per Share (not annualised)											
	Basic Earning Per Share	8.40	9.27	8.32	26.12	26.21	36.24	8.40	9.27	26.12	36.24	
	Diluted Earning Per Share	8.38	9.26	8.30	26.05	26.14	36.20	8.38	9.26	26.05	36.20	

Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- The Financial Results of the Company for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 12, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the same.
- The wholly owned subsidiary ('WOS') Company was incorporated on February 14, 2023. Therefore, the figures for the quarter/Nine Months ended Dec 31, 2022 do not arise in the consolidated financials.
- The figures of the financial results of the WOS, were not material, but have been duly taken into consideration in the consolidated financial results.
- The consolidated figures includes financials of its WOS, duly reviewed by the Board of WOS and thereafter submitted to the Board of the Company.
- The Board has approved payment of 2nd Interim dividend @ 150% (i.e. Rs 3.00 per share) and February 20, 2024 shall be the record date for the purpose, decided in due consultation with Stock Exchanges. Total Interim Dividends aggregating to 300% (i.e Rs 6.00 per share) of face value of Rs 2.00 each, declared during the financial year 2023-24.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The figures for the previous quarter have been regrouped/ reclassified accordingly.

For TCI Express Limited



 Dharmpal Agarwal
 (Chairman)

Place : Gurugram

Date : February 12, 2024