

TCI EXPRESS

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TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,
Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

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Statement of Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2022

(Rs In Crores except as stated)

S.No	PARTICULARS	Quarter Ended			Nine Months/Year Ended		
		Dec 31, 2022	Sep 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	Mar 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	314.42	309.90	286.92	914.76	783.29	1,081.47
2	Other Income	1.30	2.27	2.07	5.50	6.06	8.17
3	Total Income from operations (Net)	315.72	312.17	288.99	920.26	789.35	1,089.64
	Expenses	-	-	-	-	-	-
	Operating expenses	218.89	210.65	195.14	630.52	533.55	732.97
	Employee benefits expense	31.18	30.90	27.73	92.94	80.66	109.94
	Depreciation and amortisation expense	4.29	3.49	2.23	11.11	6.82	9.98
	Finance Costs	0.44	0.35	0.19	1.07	0.61	0.91
	Other Expenses	18.27	16.87	16.87	50.96	44.55	63.83
4	Total Expenses	273.07	262.26	242.16	786.60	666.18	917.63
5	Profit From Operations Before Exceptional items and Tax (3-4)	42.65	49.91	46.84	133.66	123.17	172.01
6	Exceptional Items	-	-	-	-	-	-
7	Profit from ordinary Activities before tax (5-6)	42.65	49.91	46.84	133.66	123.17	172.01
8	Tax Expense - Current	8.79	11.41	11.34	29.49	29.61	40.33
	- Deferred	1.84	0.71	0.37	3.35	0.63	2.83
9	Net Profit from ordinary activities after tax (7-8)	32.02	37.79	35.13	100.82	92.93	128.85
10	Extraordinary Items	-	-	-	-	-	-
11	Net Profit for the period (9-10)	32.02	37.79	35.13	100.82	92.93	128.85
12	Other Comprehensive Income (net of tax)	-	(0.26)	-	(0.26)	(0.56)	(1.04)
13	Total Comprehensive Income (11+12)	32.02	37.53	35.13	100.56	92.36	127.81
14	Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.67	7.70	7.70	7.67	7.70	7.70
15	Earning Per Share (not annualised)						
	Basic Earning Per Share	8.32	9.82	9.13	26.21	24.15	33.48
	Diluted Earning Per Share	8.30	9.80	9.12	26.14	24.14	33.45

Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- The Financial Results of the Company for the quarter and period ended December 31, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on January 31, 2023. The Statutory Auditors of the Company have carried out the limited review of the same.
- The Board has approved payment of 2nd Interim dividend @ 150% (i.e. Rs 3.00 per share) and February 8, 2023 shall be the record date for the purpose, decided in due consultation with Stock Exchanges. Total interim dividends aggregating to 300% i.e. Rs. 6.00 per equity share of face value of Rs 2.00 each, declared during the financial year 2022-23.
- Pursuant to approval granted by the Shareholders on Buy-Back at their AGM held on August 03, 2022, the Company has Bought-back 1,82,500 equity shares from August 18, 2022 (commencement date) to December 31, 2022. Out of 1,82,500 Bought-back, 1,46,750 equity shares have been extinguished up to December 31, 2022.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The figures for the previous quarter have been regrouped/ reclassified accordingly.

For TCI Express Limited

Place : Gurugram
Date : January 31, 2023

Chander Agarwal
Managing Director