

PRESS RELEASE

FOR IMMEDIATE RELEASE

**TCIEXPRESS bolster growth in PAT for the quarter, grows at 56%; recommended its
FINAL DIVIDEND @40%**

Audited Results for the quarter ended 31st March 2017

New Delhi, 23rd May, 2017: The Board of Directors of TCIEXPRESS (NSE: TCIEXP & BSE: 540212), a specialist and leader in express distribution in India, in its meeting held on 23rd May, 2017, has taken on record the Financial Results FY2016-17 ended 31st March, 2017.

For the quarter ended 31st March, 2017, net revenues increased robustly by 15% to Rs. 203.12crores. EBIDTA for this quarter of FY-16-17 stands at Rs. 19.33 crores with the growth of 30% over last year. With this increase in revenues, Profit After Tax (PAT) jumped by 56% to Rs. 12.25crores for Q4 FY16-17 over corresponding period of last year. The company has recommended its final dividend @ 40% (Re 0.80 per equity share on face value of Rs. 2 per share). The total dividend i.e interim and final for the year is @ 80% (Rs. 1.60 per equity share on face value of Rs. 2/- per share).

For the financial year ended 31st March, 2017, net revenues increased by 14% to Rs. 755.09 Crores. EBIDTA for FY2017 stands at Rs. 67.63 crores with the growth of 24% over last year. Profit After Tax (PAT) also jumped by 44% to Rs. 40.71 crores for FY2017 over last Financial year.

Highlights of Q4/FY2017 ended 31 st March, 2017				
Particulars	Q4 (FY17)	Q4 (%Growth)*	FY2017	FY2017 (%Growth)*
Net Revenues	Rs. 203.12 Cr	15%	Rs. 755.09 Cr	14%
EBIDTA	Rs. 19.33 Cr	30%	Rs. 67.63 Cr	24%
PAT	Rs. 12.25 Cr	56%	Rs. 40.71 Cr	44%
ROCE	44%			
RONW	25%			
EPS	Rs. 10.63			

*We considered last year figures belongs to TCIXPS (A Division of Transport Corporation of India), before demerger

Commenting on the results, Mr. Chander Agarwal, Managing Director, TCIEXPRESS said, “The results are looking optimistic. This quarter has proven beneficial for us with 56% of growth in profit after tax. The supportive business and policy environment is an enabler and we look forward to changes that can help us propel growth further and be a partner to India’s economic development.”

Last year, TCIEXPRESS de-merged from its parent company TCI, to form a separate business entity focusing on express delivery services. The company subsequently listed on the bourses, effective from 16th December 2016.

About TCIEXPRESS:

TCIEXPRESS is a specialist and leader in Express distribution in India. Established in 1996, as one of the foremost divisions of its parent company Transport Corporation of India Limited (TCIL), TCIEXPRESS is a leader in door-to-door express logistics player in India that places customer satisfaction above all. Being a young, vibrant yet experienced logistics provider, TCIEXPRESS has honed itself with advanced technology and deep domain-expertise to offer customised solutions for express delivery.

TCIEXPRESS has been growing meticulously with its wide distribution network locally and globally with its current 550 owned centers covering more than 40,000 locations. TCIEXPRESS is well equipped to offer time definite solutions to 670 out of 675 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority and reverse express services. Known in the industry for on-time delivery services, TCIEXPRESS makes it a reality by following well-connected routes for prompt movement of cargo through hub & spoke distribution model.

TCIEXPRESS group entities

TCIL: TCIL is India leading integrated multimodal supply chain and logistics solutions provider. TCIL is currently having four major division, i.e. TCI Freight, TCI Supply Chain, TCI Seaways and TCI Global.

TCI Developers Ltd: The real estate arm of TCIEXPRESS undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For further information:

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