

# TCI EXPRESS

LEADER IN EXPRESS

January 31, 2017

**The National Stock Exchange of India Ltd.,**  
The Listing Department,  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**BSE Ltd.**  
The Department of Corporate Services,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: TCIEXP**

**Scrip Code: 540212**

Dear Sir/Madam,

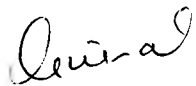
**Sub: Un-audited Financial Results – Press Release**

We are enclosing herewith a copy of the Press Release on the Un-audited Financial Results of the Company for the Quarter/Nine months ended 31<sup>st</sup> December 2016 for your ready reference.

This is for your information, records and meeting the disclosure requirements as per applicable Regulation of Listing Regulations, 2015.

Thanking you,

Yours faithfully,  
For TCI Express Ltd.



**Vinay Gujral**  
**Company Secretary & Compliance Officer**  
Encl: as above

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**TCI Express Limited (formerly TCI Properties (Pune) Limited)**

CIN: U62200TG2008PLC061781

**Corporate Office:** TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram – 122001, Haryana, India  
Tel.: +91-124-2384090-94 • Fax: +91-124-2382113 • Email: info@tciexpress.in • Website: www.tciexpress.in

**Registered Office:** Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad – 500003 • Tel.: +91 40 27840104

A ₹ TCI Company

**PRESS RELEASE**

FOR IMMEDIATE RELEASE

**TCIEXPRESS Q3 PAT JUMPS BY 41%; DECLARES ITS 1<sup>st</sup> INTERIM DIVIDEND***Unaudited Results for the quarter ended 31<sup>st</sup> December 2016*

**New Delhi, 31 January, 2017:** The Board of Directors of TCIEXPRESS (NSE: TCIEXP & BSE: 540212), a specialist and leader in Express distribution in India, in its meeting held on 31<sup>st</sup> January, 2017, has taken on record the Financial Results for the Third Quarter ended 31<sup>st</sup> December, 2016.

For the quarter ended 31<sup>st</sup> December, 2016, net revenues increased robustly by 14% to Rs. 187.90 Crores. EBITDA for this Q3 of FY-16 stands at Rs. 17.00 crores with the growth of 25% over last year. With this sterling increase in revenues, Profit After Tax (PAT) jumped by 41% to Rs. 10.03 crores for Q3 FY-17 over Q3 of the last year. The company has announced its first interim dividend @ 40% (Re 0.80 per share on face value of Rs. 2 per share).

<b>Highlights of Q3 Results (FY 2017)</b>				
<b>months ended December, 2016</b>				
<b>Particulars</b>	<b>Q3 (FY17)</b>	<b>Q3(%Growth)*</b>	<b>9M (FY17)</b>	<b>9M (%Growth)*</b>
<b>Net Revenues</b>	Rs. 187.90 Cr	14%	Rs. 551.97 Cr	14%
<b>EBIDTA</b>	Rs. 17.00 Cr	25%	Rs 48.30 Cr	22%
<b>PAT</b>	Rs.10.03 Cr	41%	Rs. 28.47 Cr	36%
<b>ROCE</b>	40%			
<b>EPS</b>	Rs. 7.43 (9M FY17)			

\*We considered last year figures belongs to TCIXPS (A Division of Transport Corporation of India), before demerger

**Commenting on the results, Mr. Chander Agarwal, Managing Director, TCIEXPRESS said,** "We attribute this third quarter's performance to our conscious effort post the demerger of the company which led us to grow exponentially in Q3. With 'remonetisation', we expect to grow 15% -18% in last quarter of current fiscal. The rise in demand for our express services in consumer electronics, retail, apparel and lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power and telecommunication sectors respectively have attributed to this growth."

Earlier this year, TCIEXPRESS de-merged from its parent company TCI, to form a separate business entity focusing on express delivery services. The company subsequently listed on the bourses, effective from 16<sup>th</sup> December 2016.

**About TCIEXPRESS:**

TCIEXPRESS is a specialist and leader in Express distribution in India. Established in 1996, as one of the foremost divisions of its parent company Transport Corporation of India Limited (TCIL), TCIEXPRESS is a leader in door-

to-door express logistics player in India that places customer satisfaction above all. Being a young, vibrant yet experienced logistics provider, TCIEXPRESS has honed itself with advanced technology and deep domain-expertise to offer customised solutions for express delivery.

TCIEXPRESS has been growing meticulously with its wide distribution network locally and globally with its current 550 owned centers covering more than 13,000 locations. TCIEXPRESS is well equipped to offer time definite solutions to 670 out of 675 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority and reverse express services. Known in the industry for on-time delivery services, TCIEXPRESS makes it a reality by following well-connected routes for prompt movement of cargo through hub & spoke distribution model.

**TCIEXPRESS group entities**

**TCIL:** TCIL is India leading integrated multimodal supply chain and logistics solutions provider. TCIL is currently having four major division, i.e. TCI Freight, TCI Supply Chain, TCI Seaways and TCI Global.

**TCI Developers Ltd:** The real estate arm of TCIEXPRESS undertakes development of large modern Warehouses, Logistics Parks etc.

**TCI Foundation:** As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

**For further information:****TCIEXPRESS**

Arpana Saini

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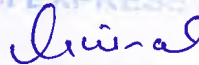
E: [arpana.saini@tciexpress.in](mailto:arpana.saini@tciexpress.in)**Weber Shandwick**

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For TCI EXPRESS Ltd.

(Vinay Gujral)  
Company Secretary & Compliance Officer