

PRESS RELEASE**FOR IMMEDIATE RELEASE****TCIEXPRESS bullish on the express logistics industry growth**

***Records robust revenue of 12.81 %, PAT jumps by 48.65 % for the Half year ended
FY2017-18***

The Board has announced first Interim Dividend @ 50% (Re. 1.00) per share on face value of Rs.2/- per share) for financial year 2017-18

New Delhi, 01st November, 2017: TCIEXPRESS (NSE: TCIEXP & BSE: 540212), a specialist and leader in time-definite express distribution in India, in its board meeting held today, has announced its financial results for the quarter and half year ended September 30, 2017.

The results for this Q2 and H1 reflect augmented growth revenue with a steady rise to 10.05% and 12.81% respectively against the corresponding Q2 and H1 of previous year.

EBIDTA for Q2 and H1 under review stands at Rs.20.14 crores and Rs. 39.06 crores registering a sterling growth of 17.85% and 33.58% respectively over corresponding Q2 and H1of the previous year.

Profit After Tax (PAT) also jumped by 30.74% and 48.65% to Rs 13.05 crores and Rs. 25.17 crores for Q2 and H1 respectively as compared to corresponding Q2 and H1 of previous year.

Highlights of Q2 and Half year ended 30th September, 2017**Rs. in Crores except as stated otherwise**

Particulars	Q2 FY2017-18	H1 FY2017-18	Q2 FY2016-17	H1 FY2016-17	Q2 Growth	H1 Growth
Net Revenues	Rs. 203.99	Rs. 407.62	Rs. 185.36	Rs. 361.34	10.05%	12.81%
EBIDTA	Rs. 20.14	Rs. 39.06	Rs. 17.09	Rs. 29.24	17.85%	33.58%
PAT	Rs. 13.05	Rs. 25.17	Rs. 9.98	Rs. 16.93	30.74%	48.65%
ROCE (Annualized)	46%	48%	42%	36%	-	-
RONW (Annualized)	28%	28%	30%	26%	-	-
EPS	Rs. 3.41 (Not annualized)	Rs. 6.57 (Not annualized)	Rs. 2.61 (Not annualized)	Rs. 4.42 (Not Annualized)	-	-

Commenting on the results, Mr. Chander Agarwal, Managing Director, TCIEXPRESS said, “We are excited and optimistic of the industry and its growing potential. In Q2 we have grown by 10% compared to Q1 15.70% of this year. The major impact has been seen due to slower market response to GST implementation in July, which is looking better now. As a specialist and leader in express distribution in the country, we continue to tread on the growth trajectory and bring the best in services for our customers. Focused group sales, operational efficiency and digital infrastructure will be our growth driver in the near future.”

About TCIEXPRESS:

TCIEXPRESS is a specialist and leader in Express distribution in India. Established in 1996, as one of the foremost divisions of its parent company Transport Corporation of India Limited (TCIL), TCIEXPRESS is a leader in door-to-door express logistic player in India that places customer satisfaction above all. Being a young, vibrant yet experienced logistic provider, TCIEXPRESS has honed itself with advanced technology and deep domain-expertise to offer customised solutions for express delivery.

TCIEXPRESS has been growing meticulously with its wide distribution network locally and globally with its current 550 owned centers covering more than 40,000 locations. TCIEXPRESS is well equipped to offer time definite solutions to 670 out of 675 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority and reverse express services. Known in the industry for on-time delivery services, TCIEXPRESS makes it a reality by following well-connected routes for prompt movement of cargo through hub & spoke distribution model.

TCIEXPRESS group entities

TCIL: TCIL is India’s leading integrated Multimodal and logistics solutions provider. TCIL is currently having three major division, i.e. TCI Freight, TCI Supply Chain Solutions and TCI Seaways.

TCI Developers Ltd: The real estate arm of TCIL undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group’s social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For further information:

<u>TCIEXPRESS</u> Manish Jain M: +91 8860763272 E: manish.jain@tcipress.in	<u>Weber Shandwick</u> Seemanti Ghatak M: +91 85278 55264 E: SGhatak@webershandwick.com
---	---