



CSR POLICY



TCI Express Limited

Corporate Social Responsibility Policy

TCI Express Limited (TCIEL) management believes that corporations are socio-economic citizens and that their objectives have to be congruent with society's goals. Therefore, it is the core corporate responsibility of TCIEL to practice its communal values through its commitment to grow in a socially and environmentally conscientious way, while protecting interests of its stakeholders.

TCIEL also understands that its business activities have extensive impact on the society in which it operates, and therefore an effectual practice is required giving due consideration to the welfare of its stakeholders. Therefore, it is committed to its stakeholders to conduct its business in a conscientious manner that builds a sustained optimistic impact on society. Our company is committed towards aligning with environment and initiated and continue to encourage green practices.

As a Corporate entity, the Company is committed towards sustainability and to move ahead in this direction in an organized manner, the Company hereby forms its **Corporate Social Responsibility Policy (Hereinafter referred to as the 'CSR Policy')** the contents of which are described in this document.

Policy Avowal

"We strive to be an admired and trusted corporation by carrying out our business ethically in a Socially and Environmentally responsible way."

Vision & Mission

TCIEL believes that the proper assessment of development, accomplishment and evolution goes beyond balance sheets or conservative fiscal indices. The Company firmly believes that in order to ensure long term sustainability, emphasis needs to be given on Triple Bottom Line (TBL) i.e. adherence to people, planet & profit. TBL is an accounting framework that incorporates three dimensions of performance: Social, Environmental and Financial. It is best mirrored in the difference that business and industry make to the lives of public at large. Through its societal investments, TCIEL concentrates on the needs of communities residing in the areas from where it operates, taking sustainable initiatives in the areas of health, education, green preservation and community development.

- Integration of social, environmental and ethical responsibilities for long term success and sustainability;
- Economic and social development of communities ;
- Expand the knowledge horizons to channelize the skilled youth power in the development of the nation. In a developing economy like India, youth power can be utilized in nation building by creating more job opportunities by using vast national resources
- Ensure green sustainability by implementing finest conservation practices and encouraging protection/thoughtful use of natural resources.
- Leave positive mark within the society by creating comprehensive and enabling atmosphere for inhabitable communities.

- Toil in the direction of mainstreaming the ignored segments of the society by working towards providing equal opportunities and making significant difference in their existence.
- Support in skill improvement by providing path and technological expertise to the vulnerable thereby powering them towards a dignified living.
- At times of national crisis, react to disasters & adversities by providing opportune aid to affected sufferers.

1. Definitions: In this Policy, unless the context otherwise requires:-

- I. "Act" means the Companies Act, 2013 including any statutory modification or amendment thereto as may be notified by the Ministry of Corporate Affairs from time to time.
- II. "Board" means the Board of Directors of the Company.
- III. "Company" means TCI Express Limited.
- IV. "Corporate Social Responsibility (CSR) means and includes but is not limited to:
 - a. Projects or programs relating to activities specified in Schedule VII to the Act including any statutory modification or amendment thereto; or
 - b. Projects or programs relating to activities taken by the Board of the Company in pursuance of the recommendations of the CSR Committee as per this Policy.
- V. "Corporate Social Responsibility Committee (CSR Committee)" means the Committee responsible for monitoring the CSR activities of the Company including its subsidiaries and associates as per the Policy.
- VI. "Policy" means the Corporate Social Responsibility (CSR) Policy of the Company.
- VII. "Net Profit" means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act and rules made there under
- VIII. "Rules" means Companies (Corporate Social Responsibility) Rules, 2014 including any statutory amendment or modification thereto as may be notified by the Ministry of Corporate Affairs from time to time.

2. Applicability

This CSR Policy will be applicable to TCI Express Limited (hereinafter referred to as 'the Company'). The policy shall come into force on the September 29, 2016.

3. Operational Organization

TCIEL will undertake its CSR initiatives, which shall include the matters as specified under Clause 8, and implementation shall be either through:

- A. Group arm TCI Foundation - a Trust duly registered since 25th September, 1995;
- B. TCI Institute of Logistics – a group Company registered under Section 8 of the Companies Act, 2013 incorporated on 12th March, 2014;
- C. TCI Charities- a group Trust duly registered since 4th June, 2008;

- D. Any other Registered Trust/Society or Company registered under Section 8 of the Companies Act, 2013 established by the Company or its subsidiary or associate company; and/or,
- E. Any Registered Trust/Society or Company registered under Section 8 of the Companies Act, 2013 established by any other Company or its subsidiary or associate company having an established track record of 3 years in undertaking similar projects or programs

4. Alliance

TCIEL may collaborate or pool resources with other Companies for undertaking CSR projects or programmes or activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such projects or programmes or activities in accordance with the Rules.

5. CSR Capacity Building

TCIEL may build CSR capacities of own personnel as well as of its alliances if any, as mentioned under Clause 3 but such expenditure shall not exceed five percent of total CSR expenditure of TCIEL in one financial year.

6. Scope of CSR Committee

Overall governance of CSR and approving of the CSR Policy will be the responsibility of the CSR Committee and the Board. The Management of the Company will be responsible for administering and executing the approved policy.

The CSR Committee shall:

- a) Monitor the Policy, from time to time
- b) Recommend to the Board, changes in the Policy, as may be required to give effect to any applicable laws, rules or regulations or to implement or carry out CSR activities in a more efficient manner;
- c) Submit a detailed Report to the Board regarding the projects/programs undertaken under this Policy and implementation thereof within one month from the end of each financial year.

7. CSR Expenditure

For achieving the CSR objectives as defined under this Policy, the CSR Committee will recommend to the Board an Annual CSR Budget at the start of each financial year, amounting to 2% or more of the average net profits of Company made during the three immediately preceding financial years, calculated in accordance with Section 198 of the Companies Act, 2013. On receiving such recommendation from the CSR Committee, the Board shall consider and finalised the same.

Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

8. What shall constitute CSR

In compliance with Schedule VII of the Act including any statutory modification or amendment thereto read along with Rules, below mentioned activities shall constitute CSR. The definite distribution of expenditure, modalities of execution and implementation schedule among these areas will depend upon the local requirements as may be determined by the need identification studies or discussions with relevant organizations or agencies or government prior to the approval of CSR projects or programmes and activities.

i. Healthcare Development

Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.

ii. Education Development

Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.

iii. Equality

Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

iv. Environment Sustainability

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.

v. Protection & Promotion of National Art & Heritage

Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.

vi. Acknowledgment of services of the Armed Forces

Measures for the benefit of armed forces veterans, war widows and their dependents.

vii. Sports Development

Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports.

viii. Socio-Economic Development

Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

ix. Research & Technology Development

Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.

x. Rural Development

Rural development projects.

9. What shall not constitute CSR

- (i) Any activity/project/program not covered under Clause 8.
- (ii) Any activity/project/program in pursuance of the TCIEL's normal course of business.
- (iii) Any activity/project /program undertaken through any Registered Trust/Society or Company registered under Section 8 of the Companies Act, 2013 established by any other Company or its subsidiary or associate company NOT having an established track record of 3 years in undertaking similar projects or programs.
- (iv) Any activity/project/program undertaken outside India.
- (v) Any activity/project/program undertaken solely for the benefit of employees of the Company, its subsidiaries and associates and their families.
- (vi) Contribution of any amount directly or indirectly to any political party under Section 182 of the Act.

10. Amendment

The Company reserves the right to amend or modify this Policy in whole or in part, at any point of time. Any amendment to the Policy shall take effect from the date when it is approved by the Board, based on the recommendation of the CSR Committee and hosted on the Company's website.
